
City of Kelowna

MEMORANDUM

DATE: November 1, 2005
FILE: 0230-20
TO: City Manager
FROM: Director of Financial Services
RE: Community Works Fund Agreement

RECOMMENDATION:

THAT Council authorize the Mayor and City Clerk to sign the Community Works Fund (CWF) Agreement with the Union of British Columbia Municipalities (UBCM).

BACKGROUND AND COMMENTS:

The Agreement on the Transfer of Federal Gas Tax Revenues under the New Deal for Cities and Communities has recently been signed by the president of the UBCM, the provincial Minister of Community Services and the federal Minister of State. The agreement covers the creation and dispersal of funds under 3 program components:

1. Community Works Fund
2. Strategic Priorities Fund
3. Innovation Fund

UBCM member municipalities must now sign the Community Works Fund Agreement in order to secure release of the 2005/2006 installment. The City of Kelowna will be receiving \$834,090.79. Preliminary allocations for the next 4 years are as follows:

2006/2007	\$ 833,450.57
2007/2008	\$1,116,778.56
2008/2009	\$1,399,124.17
2009/2010	\$2,883,110.42

A number of eligible projects are being identified and prioritized for Council consideration in the near future. Post-expenditure annual reporting to the UBCM is required by July 1st of each year.

The UBCM has noted that further information on the Strategic Priorities Fund and Innovations fund will be available shortly.

Paul Macklem, CMA

PM/pb

Attachment